

Population

Source: U.S. Department of Commerce, Bureau of the Census
and the AZ Dept. of Administration

Calendar Year	United States (Millions)	Annual Growth	Arizona (Thousands)	Annual Growth	Maricopa County (Thousands)	Annual Growth
1990	249.623		3,684.1		2,130.4	
2000	282.172		5,175.6		3,092.9	
2001	285.082	1.1%	5,287.5	3.0%	3,173.2	3.1%
2002	287.804	1.0%	5,411.2	2.3%	3,261.2	2.8%
2003	290.326	0.9%	5,554.2	2.6%	3,353.9	2.8%
2004	293.046	0.9%	5,725.6	3.1%	3,466.6	3.4%
2005	295.753	0.9%	5,924.5	3.5%	3,577.1	3.2%
2006	298.593	1.0%	6,116.4	3.2%	3,663.9	2.4%
2007	301.580	1.0%	6,275.0	2.6%	3,753.4	2.4%
2008	304.375	0.9%	6,368.6	1.5%	3,808.8	1.5%
2009	307.007	0.9%	6,389.1	0.3%	3,821.1	0.3%
2010	309.326	0.8%	6,401.6	0.2%	3,824.1	0.1%
2011	311.583	0.7%	6,438.2	0.6%	3,843.4	0.5%
2012	313.874	0.9%	6,498.6	0.9%	3,884.7	1.1%
2013	316.129	0.9%	6,581.1	1.3%	3,944.9	1.5%
2014	319.290	1.0%	6,679.8	1.5%	4,004.0	1.5%
2015	322.483	1.0%	6,800.0	1.8%	4,076.1	1.8%
2016	325.708	1.0%	6,936.0	2.0%	4,157.6	2.0%
2017	328.965	1.0%	7,088.6	2.2%	4,249.1	2.2%
2018	332.255	1.0%	7,244.5	2.2%	4,342.6	2.2%

Maricopa County Population Estimates

Source: AZ Dept. of Administration

Calendar Year	Maricopa County	Unincor- porated	% of MC
1990	2,130,400	170,317	8.0%
1991	2,180,800	172,330	7.9%
1992	2,240,875	174,367	7.8%
1993	2,318,525	176,428	7.6%
1994	2,416,100	178,513	7.4%
1995	2,528,700	180,622	7.1%
1996	2,633,600	186,658	7.1%
1997	2,740,975	192,895	7.0%
1998	2,845,000	199,341	7.0%
1999	2,968,025	206,002	6.9%
2000	3,092,927	213,250	6.9%
2001	3,173,219	216,276	6.8%
2002	3,261,203	225,010	6.9%
2003	3,353,875	229,352	6.8%
2004	3,466,592	241,955	7.0%
2005	3,577,074	249,690	7.0%
2006	3,663,915	259,023	7.1%

Employment*

(Thousands)

Source: U.S. Bureau of Labor Statistics and the Arizona Department of Administration

Calendar Year	United States	Annual Growth	Arizona	Annual Growth	Maricopa County	Annual Growth
1990	109,527.0		1,483.1		983.4	
1991	108,426.5	-1.0%	1,491.2	0.5%	978.7	-0.5%
1992	108,801.8	0.3%	1,517.1	1.7%	990.3	1.2%
1993	110,934.9	2.0%	1,584.4	4.4%	1,036.3	4.6%
1994	114,398.4	3.1%	1,692.0	6.8%	1,106.4	6.8%
1995	117,406.9	2.6%	1,793.4	6.0%	1,188.7	7.4%
1996	119,836.2	2.1%	1,892.3	5.5%	1,272.6	7.1%
1997	122,950.5	2.6%	1,984.6	4.9%	1,344.3	5.6%
1998	126,156.5	2.6%	2,074.7	4.5%	1,418.9	5.5%
1999	129,239.5	2.4%	2,163.1	4.3%	1,487.1	4.8%
2000	132,019.4	2.2%	2,242.9	3.7%	1,540.9	3.6%
2001	132,074.3	0.0%	2,265.9	1.0%	1,560.5	1.3%
2002	130,627.9	-1.1%	2,267.5	0.1%	1,559.3	-0.1%
2003	130,317.7	-0.2%	2,299.2	1.4%	1,582.2	1.5%
2004	131,748.6	1.1%	2,384.6	3.7%	1,644.7	4.0%
2005	134,004.5	1.7%	2,512.7	5.4%	1,746.8	6.2%
2006	136,397.7	1.8%	2,639.3	5.0%	1,840.8	5.4%
2007	137,936.3	1.1%	2,679.4	1.5%	1,868.4	1.5%
2008	137,169.9	-0.6%	2,622.5	-2.1%	1,818.3	-2.7%
2009	131,232.8	-4.3%	2,432.6	-7.2%	1,674.2	-7.9%
2010	130,275.2	-0.7%	2,386.1	-1.9%	1,641.8	-1.9%
2011	131,841.9	1.2%	2,412.1	1.1%	1,666.1	1.5%

United States Labor Force Data
(In thousands)

Source: U.S. Department of Labor, Bureau of Labor Statistics

Not Seasonally Adjusted

	Civilian LF	% change	Total Emp.	% change	Total Unemp.	UER
FY 89/90	125,016.4		118,346.9		6,669.4	5.3%
FY 90/91	126,107.7	0.9%	118,148.1	-0.2%	7,959.8	6.3%
FY 91/92	127,133.3	0.8%	117,935.6	-0.2%	9,197.7	7.2%
FY 92/93	128,607.1	1.2%	119,213.4	1.1%	9,393.3	7.3%
FY 93/94	130,115.0	1.2%	121,603.3	2.0%	8,511.8	6.6%
FY 94/95	131,788.0	1.3%	124,296.3	2.2%	7,491.8	5.7%
FY 95/96	132,907.8	0.8%	125,508.4	1.0%	7,399.3	5.6%
FY 96/97	135,263.3	1.8%	128,233.6	2.2%	7,029.7	5.2%
FY 97/98	137,008.8	1.3%	130,636.0	1.9%	6,372.8	4.6%
FY 98/99	138,570.5	1.1%	132,517.2	1.4%	6,053.2	4.4%
FY 99/00	141,108.8	1.8%	135,350.3	2.1%	5,758.6	4.1%
FY 00/01	143,158.6	1.5%	137,208.3	1.4%	5,950.3	4.2%
FY 01/02	144,255.5	0.8%	136,352.3	-0.6%	7,903.2	5.4%
FY 02/03	145,733.8	1.0%	137,131.9	0.6%	8,602.1	5.9%
FY 03/04	146,779.7	0.7%	138,283.0	0.8%	8,496.8	5.8%
FY 04/05	148,222.3	1.0%	140,366.7	1.5%	7,855.8	5.3%
FY 05/06	150,342.6	1.4%	143,094.9	1.9%	7,247.6	4.8%
FY 06/07	152,444.7	1.4%	145,534.3	1.7%	6,910.6	4.5%
FY 07/08	153,689.9	0.8%	146,093.8	0.4%	7,596.2	4.9%
FY 08/09	154,604.1	0.6%	142,811.4	-2.2%	11,792.8	7.6%
FY 09/10	153,915.9	-0.4%	138,921.4	-2.7%	14,994.6	9.8%
FY 10/11	153,615.5	-0.2%	139,380.3	0.3%	14,235.3	9.3%
FY 11/12	154,293.8	0.4%	141,160.3	1.3%	13,133.6	8.5%
FY 12/13	155,340.6	0.7%	143,266.8	1.5%	12,073.9	7.8%
FY 13/14	155,482.8	0.1%	144,969.5	1.2%	10,513.2	6.8%
FY 14/15 YTD	156,636.7	0.3%	146,951.0	1.5%	9,685.3	6.2%

Arizona Labor Force
(In thousands)

Source: U.S. Department of Labor, Bureau of Labor Statistics

Not Seasonally Adjusted

	Civilian LF	% change	Total Emp.	% change	Total Unemp.	UER
FY 89/90	1,750.6		1,659.7		90.9	5.2%
FY 90/91	1,801.5	2.9%	1,705.0	2.7%	96.5	5.4%
FY 91/92	1,833.5	1.8%	1,703.9	-0.1%	129.7	7.1%
FY 92/93	1,884.7	2.8%	1,753.8	2.9%	130.9	6.9%
FY 93/94	1,996.8	5.9%	1,870.7	6.7%	126.0	6.3%
FY 94/95	2,195.0	9.9%	2,069.8	10.6%	125.1	5.7%
FY 95/96	2,302.0	4.9%	2,182.9	5.5%	119.1	5.2%
FY 96/97	2,288.4	-0.6%	2,168.1	-0.7%	120.3	5.3%
FY 97/98	2,314.6	1.1%	2,216.6	2.2%	98.0	4.2%
FY 98/99	2,445.1	5.6%	2,339.7	5.6%	105.4	4.3%
FY 99/00	2,508.6	2.0%	2,402.0	2.1%	106.6	4.2%
FY 00/01	2,535.2	1.5%	2,430.4	1.4%	104.8	4.1%
FY 01/02	2,624.1	3.3%	2,476.3	1.9%	147.8	5.6%
FY 02/03	2,702.8	2.6%	2,542.3	2.2%	160.5	5.9%
FY 03/04	2,757.0	2.0%	2,608.8	2.6%	148.2	5.4%
FY 04/05	2,816.9	2.5%	2,684.3	3.2%	132.6	4.7%
FY 05/06	2,909.2	3.4%	2,779.4	3.7%	129.8	4.5%
FY 06/07	2,991.4	2.8%	2,878.0	3.6%	113.4	3.8%
FY 07/08	3,041.3	1.7%	2,911.1	1.2%	130.1	4.3%
FY 08/09	3,130.6	2.9%	2,876.1	-1.2%	254.5	8.1%
FY 09/10	3,126.3	-0.1%	2,795.5	-2.8%	330.9	10.6%
FY 10/11	3,072.8	-1.7%	2,767.9	-1.0%	304.9	9.9%
FY 11/12	3,033.5	-1.3%	2,866.2	3.6%	267.2	8.8%
FY 12/13	3,021.6	-0.4%	2,775.3	-3.2%	246.2	8.2%
FY 13/14	3,016.7	-0.2%	2,789.9	0.5%	226.8	7.5%
FY 14/15 YTD	3,040.0	0.8%	2,816.2	2.0%	223.8	7.4%

Maricopa County Labor Force Data
(In thousands)

Source: U.S. Department of Labor, Bureau of Labor Statistics

Not Seasonally Adjusted

	Civilian LF	% change	Total Emp.	% change	Total Unemp.	UER
FY 89/90	1,088.0		1,041.3		46.7	4.3%
FY 90/91	1,123.1	3.2%	1,074.7	3.2%	48.4	4.3%
FY 91/92	1,143.2	1.8%	1,073.7	-0.1%	69.4	6.1%
FY 92/93	1,171.2	2.4%	1,104.4	2.9%	66.8	5.7%
FY 93/94	1,237.6	5.7%	1,179.3	6.8%	58.3	4.7%
FY 94/95	1,328.4	7.3%	1,274.9	8.1%	53.5	4.0%
FY 95/96	1,391.7	4.8%	1,342.1	5.3%	49.6	3.6%
FY 96/97	1,436.9	3.2%	1,387.5	3.4%	49.4	3.4%
FY 97/98	1,482.1	3.1%	1,441.9	3.9%	40.2	2.7%
FY 98/99	1,558.1	5.1%	1,510.8	4.8%	47.3	3.0%
FY 99/00	1,586.0	1.8%	1,537.5	1.8%	48.5	3.1%
FY 00/01	1,620.4	2.2%	1,564.7	1.8%	55.7	3.4%
FY 01/02	1,681.1	3.7%	1,594.2	1.9%	86.9	5.2%
FY 02/03	1,729.5	2.9%	1,635.8	2.6%	93.6	5.4%
FY 03/04	1,762.2	1.9%	1,677.6	2.6%	84.6	4.8%
FY 04/05	1,808.0	2.6%	1,733.6	3.3%	74.4	4.1%
FY 05/06	1,872.3	3.6%	1,800.5	3.9%	71.8	3.8%
FY 06/07	1,919.8	2.5%	1,858.3	3.2%	61.5	3.2%
FY 07/08	1,944.1	1.3%	1,873.2	0.8%	70.9	3.6%
FY 08/09	1,977.5	1.7%	1,832.6	-2.2%	144.9	7.3%
FY 09/10	1,953.8	-1.2%	1,763.3	-3.8%	190.4	9.8%
FY 10/11	1,918.9	-1.8%	1,745.9	-1.0%	173.0	9.0%
FY 11/12	1,899.8	-1.0%	1,751.5	0.3%	148.3	7.8%
FY 12/13	1,903.7	0.2%	1,771.2	1.1%	132.5	7.0%
FY 13/14	1,910.6	0.4%	1,789.4	1.0%	121.1	6.3%
FY 14/15 YTD	1,931.1	1.6%	1,811.7	2.6%	119.4	6.2%

NOTE: Series changed from SIC to NAICS reporting in 2003 (data available back to 1990).

Fiscal Year 2014-15 Non-farm Wage & Salary Employment
(Percent Distribution)

Source: U.S. Bureau of Labor Statistics and the Arizona Department of Economic Security

NAICS Category	Maricopa County	Arizona	United States
Total Nonfarm	100.0%	100.0%	100.0%
Construction & mining	5.2%		
Natural Resources and Mining		0.5%	0.7%
Construction		4.8%	4.3%
Manufacturing	6.4%	6.1%	8.8%
Trade, Transportation, and Utilities	19.7%	19.1%	19.0%
Information	1.9%	1.6%	1.9%
Financial Activities	9.2%	7.5%	5.7%
Professional and Business Services	16.8%	14.8%	13.8%
Educational and Health Services	14.9%	15.1%	15.5%
Leisure and Hospitality	10.8%	11.1%	10.6%
Other Services	3.5%	3.4%	4.0%
Government	11.6%	15.8%	15.7%

*U.S. data through September 2014. Arizona & Maricopa County data through August 2014.

** NOTE: As of March 2005, DES no longer breaks out mining from construction in Maricopa County

Maricopa County Population by Age

Source: U.S. Census Bureau

	1990	2000	2010
0-4	169,305	241,974	282,770
5-9	160,389	238,222	282,709
10-14	142,588	222,056	277,228
15-19	143,707	214,672	276,899
20-24	161,458	224,444	266,872
25-34	395,760	488,329	541,126
35-44	314,602	475,907	524,598
45-54	207,295	366,464	503,965
55-59	79,720	133,812	208,461
60-64	82,627	107,290	189,848
65-74	157,306	188,816	255,388
75-84	85,865	130,036	148,199
85+	21,479	40,127	59,054
Total Pop	2,122,101	3,072,149	3,817,117

Maricopa County Population by Race

Source: U.S. Census Bureau

	2013	% of Total
White	3,202,752	79.9%
Black or African American	207,145	5.2%
American Indian and Alaskan Native	74,761	1.9%
Asian	147,957	3.7%
Native Hawaiian or Other Pacific Islander	8,005	0.2%
Other Race	241,330	6.0%
Two or more races	127,462	3.2%
Hispanic or Latino	1,203,221	30.0%
Total Pop	4,009,412	100.0%

	2010	% of Total
White	2,786,781	73.0%
Black or African American	190,519	5.0%
American Indian and Alaskan Native	78,329	2.1%
Asian	132,225	3.5%
Native Hawaiian or Other Pacific Islander	7,790	0.2%
Other Race	489,705	12.8%
Two or more races	131,768	3.5%
Hispanic or Latino	1,128,741	29.6%
Total Pop	3,817,117	100.0%

	2000	% of Total
White	2,376,359	77.4%
Black or African American	114,551	3.7%
American Indian and Alaskan Native	56,706	1.8%
Asian	66,445	2.2%
Native Hawaiian or Other Pacific Islander	4,406	0.1%
Other Race	364,213	11.9%
Two or more races	89,469	2.9%
Total Pop	3,072,149	100.0%

	1990	% of Total
White	1,799,420	84.8%
Black or African American	74,257	3.5%
American Indian/Alaska Native	38,017	1.8%
Asian	36,294	1.7%
Some other race	174,113	8.2%
Total Pop	2,122,101	100.0%

Maricopa County Population Births, Deaths, Net Migration

(Thousands)

Source: University of Arizona, Arizona Department of Administration, Arizona Department of Health Service and EDPCo

Year	Mid-year Population	Annual Growth	Net Change	Births	Deaths	Net Migration
1990	2,130.4	2.9%	28.6	40.4	15.8	4.0
1991	2,180.8	2.4%	50.4	39.9	16.0	26.5
1992	2,240.9	2.8%	60.1	40.1	17.1	37.1
1993	2,318.5	3.5%	77.7	40.4	18.3	55.6
1994	2,416.1	4.2%	97.6	42.3	19.0	74.3
1995	2,528.7	4.7%	112.6	44.0	19.3	87.9
1996	2,633.6	4.1%	104.9	46.5	20.3	78.7
1997	2,741.0	4.1%	107.4	47.1	20.3	80.6
1998	2,845.0	3.8%	104.0	49.3	21.0	75.7
1999	2,968.0	4.3%	123.0	51.5	22.3	93.9
2000	3,092.9	4.2%	124.9	54.5	22.6	93.0
2001	3,173.2	2.6%	80.3	55.6	22.8	47.5
2002	3,261.2	2.8%	88.0	56.6	23.5	54.9
2003	3,353.9	2.8%	92.7	59.0	23.5	57.2
2004	3,466.6	3.4%	112.7	60.5	23.5	75.7
2005	3,577.1	3.2%	110.5	62.2	24.9	73.2
2006	3,663.9	2.4%	86.8	66.2	25.2	45.9
2007	3,753.4	2.4%	89.5	65.9	24.4	48.0
2008	3,808.8	1.5%	55.4	62.7	24.3	17.1
2009	3,821.1	0.3%	12.3	57.7	24.3	-21.0
2010	3,824.1	0.1%	2.9	54.2	24.4	-26.9
2011	3,843.4	0.5%	19.3	53.4	25.5	-8.6
2012	3,884.7	1.1%	41.3	54.5	25.8	12.6
2013	3,944.9	1.5%	60.2	54.4	26.6	32.4
2014	4,004.0	1.5%	59.2	55.7	26.2	29.7
2015	4,076.1	1.8%	72.1	57.3	26.9	41.7
2016	4,157.6	2.0%	81.5	59.1	27.7	50.1
2017	4,249.1	2.2%	91.5	61.0	28.6	59.1
2018	4,342.6	2.2%	93.5	62.3	29.5	60.7
2019	4,438.1	2.2%	95.5	63.6	30.4	62.3
2020	4,531.3	2.1%	93.2	64.9	31.3	59.6
2021	4,626.5	2.1%	95.2	66.1	32.3	61.4
2022	4,719.0	2.0%	92.5	67.4	33.2	58.3
2023	4,813.4	2.0%	94.4	67.4	33.2	60.2

Note: Forecasts are from the University of Arizona, ADOA and Elliott D. Pollack & Co.

Unemployment Rate

Source: U.S. Bureau of Labor Statistics
and Arizona Department of Economic Security

Calendar Year	United States	Arizona	Maricopa County
1990	5.6%	5.3%	4.3%
1991	6.9%	5.7%	5.0%
1992	7.5%	7.4%	6.3%
1993	6.9%	6.4%	5.1%
1994	6.1%	6.1%	4.5%
1995	5.6%	5.3%	3.6%
1996	5.4%	5.5%	3.7%
1997	4.9%	4.6%	2.9%
1998	4.5%	4.3%	2.8%
1999	4.2%	4.5%	3.0%
2000	4.0%	4.0%	3.3%
2001	4.8%	4.7%	4.2%
2002	5.8%	6.0%	5.6%
2003	6.0%	5.7%	5.2%
2004	5.5%	5.0%	4.4%
2005	5.1%	4.7%	4.0%
2006	4.6%	4.1%	3.5%
2007	4.6%	3.8%	3.1%
2008	5.8%	5.9%	5.2%
2009	9.3%	9.7%	9.0%
2010	9.6%	10.5%	9.6%
2011	8.9%	9.5%	8.5%
2012	8.1%	8.3%	7.3%
2013	7.4%	8.0%	6.7%

Maricopa County Personal Income

Source: Bureau of Economic Analysis

Calendar Year	Personal Income (Thousands)	Annual Growth	Fiscal Year	Personal Income (Thousands)
1980	\$16,003,885		FY 80	
1981	\$18,343,388	14.6%	FY 81	\$17,173,637
1982	\$19,548,603	6.6%	FY 82	\$18,945,996
1983	\$21,704,803	11.0%	FY 83	\$20,626,703
1984	\$24,896,071	14.7%	FY 84	\$23,300,437
1985	\$27,875,265	12.0%	FY 85	\$26,385,668
1986	\$30,568,814	9.7%	FY 86	\$29,222,040
1987	\$33,063,516	8.2%	FY 87	\$31,816,165
1988	\$35,587,742	7.6%	FY 88	\$34,325,629
1989	\$38,108,251	7.1%	FY 89	\$36,847,997
1990	\$39,985,406	4.9%	FY 90	\$39,046,829
1991	\$41,861,224	4.7%	FY 91	\$40,923,315
1992	\$44,508,136	6.3%	FY 92	\$43,184,680
1993	\$47,602,980	7.0%	FY 93	\$46,055,558
1994	\$52,879,590	11.1%	FY 94	\$50,241,285
1995	\$58,139,564	9.9%	FY 95	\$55,509,577
1996	\$63,685,019	9.5%	FY 96	\$60,912,292
1997	\$69,763,334	9.5%	FY 97	\$66,724,177
1998	\$77,246,833	10.7%	FY 98	\$73,505,084
1999	\$82,612,325	6.9%	FY 99	\$79,929,579
2000	\$91,591,045	10.9%	FY 00	\$87,101,685
2001	\$96,288,568	5.1%	FY 01	\$93,939,807
2002	\$99,766,034	3.6%	FY 02	\$98,027,301
2003	\$104,751,783	5.0%	FY 03	\$102,258,909
2004	\$113,794,920	8.6%	FY 04	\$109,273,352
2005	\$125,969,038	10.7%	FY 05	\$119,881,979
2006	\$140,324,362	11.4%	FY 06	\$133,146,700
2007	\$146,732,408	4.6%	FY 07	\$143,528,385
2008	\$146,358,345	-0.3%	FY 08	\$146,545,377

Maricopa County Per Capita Personal Income

Source: Bureau of Economic Analysis

Calendar Year	Per Capita Personal Income
1980	\$10,523
1981	\$11,713
1982	\$12,128
1983	\$13,044
1984	\$14,333
1985	\$15,243
1986	\$16,042
1987	\$16,603
1988	\$17,373
1989	\$18,131
1990	\$18,753
1991	\$19,043
1992	\$19,585
1993	\$20,172
1994	\$21,364
1995	\$22,377
1996	\$23,560
1997	\$24,871
1998	\$26,554
1999	\$27,492
2000	\$29,620
2001	\$30,318
2002	\$30,646
2003	\$31,471
2004	\$33,294
2005	\$35,595
2006	\$38,520
2007	\$39,530
2008	\$38,811

Maricopa County Retail Sales

Source: Arizona Department of Revenue

	<u>Retail Sales</u>	<u>% Change</u>
FY 89/90	\$13,018,685,134	
FY 90/91	\$13,348,244,236	2.5%
FY 91/92	\$13,857,901,109	3.8%
FY 92/93	\$14,981,422,019	8.1%
FY 93/94	\$16,865,060,624	12.6%
FY 94/95	\$18,934,485,641	12.3%
FY 95/96	\$20,933,993,608	10.6%
FY 96/97	\$22,201,609,192	6.1%
FY 97/98	\$24,037,604,384	8.3%
FY 98/99	\$26,233,900,000	9.1%
FY 99/00	\$28,962,898,835	10.4%
FY 00/01	\$30,575,300,000	5.6%
FY 01/02	\$30,496,127,331	-0.3%
FY 02/03	\$31,102,458,494	2.0%
FY 03/04	\$33,668,340,068	8.2%
FY 04/05	\$36,984,503,010	9.8%
FY 05/06	\$42,860,271,544	15.9%
FY 06/07	\$44,347,824,764	3.5%
FY 07/08	\$41,691,263,899	-6.0%
FY 08/09	\$36,493,503,541	-12.5%
FY 09/10	\$34,643,459,587	-5.1%
FY 10/11	\$37,514,170,651	8.3%

Employee Cost Index

Series Id: CIS201000000000001 (B)
 Seasonally Adjusted
 compensation: Total compensation
 ownership: Private industry
 periodicity: Index number
 group: All workers

Employee C

Series Id: CIU201000000000001 (B)
 Not Seasonally Adjusted
 compensation: Total compensation
 ownership: Private industry
 periodicity: Index number
 group: All workers

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Year	Period		% Chg	Yr. Ago	Annual Average	YTD Avg	Year	Period
2000	Qtr1	81.3	4.6%				2000	Qtr1
2000	Qtr2	82.2	4.7%				2000	Qtr2
2000	Qtr3	83.0	4.7%				2000	Qtr3
2000	Qtr4	83.8	4.5%		82.6		2000	Qtr4
2001	Qtr1	85.0	4.6%				2001	Qtr1
2001	Qtr2	85.8	4.4%				2001	Qtr2
2001	Qtr3	86.7	4.5%				2001	Qtr3
2001	Qtr4	87.5	4.4%		86.3		2001	Qtr4
2002	Qtr1	88.2	3.8%				2002	Qtr1
2002	Qtr2	89.1	3.8%				2002	Qtr2
2002	Qtr3	89.6	3.3%				2002	Qtr3
2002	Qtr4	90.2	3.1%		89.3		2002	Qtr4
2003	Qtr1	91.4	3.6%				2003	Qtr1
2003	Qtr2	92.2	3.5%				2003	Qtr2
2003	Qtr3	93.2	4.0%				2003	Qtr3
2003	Qtr4	93.8	4.0%		92.7		2003	Qtr4
2004	Qtr1	94.9	3.8%				2004	Qtr1
2004	Qtr2	95.8	3.9%				2004	Qtr2
2004	Qtr3	96.7	3.8%				2004	Qtr3
2004	Qtr4	97.3	3.7%		96.2		2004	Qtr4
2005	Qtr1	98.2	3.5%				2005	Qtr1
2005	Qtr2	98.8	3.1%				2005	Qtr2
2005	Qtr3	99.5	2.9%				2005	Qtr3
2005	Qtr4	100.2	3.0%		99.2		2005	Qtr4
2006	Qtr1	100.8	2.6%				2006	Qtr1
2006	Qtr2	101.6	2.8%				2006	Qtr2
2006	Qtr3	102.5	3.0%				2006	Qtr3
2006	Qtr4	103.3	3.1%		102.1		2006	Qtr4
2007	Qtr1	103.9	3.1%				2007	Qtr1
2007	Qtr2	104.8	3.1%				2007	Qtr2
2007	Qtr3	105.6	3.0%				2007	Qtr3
2007	Qtr4	106.5	3.1%		105.2		2007	Qtr4
2008	Qtr1	107.2	3.2%				2008	Qtr1
2008	Qtr2	108.0	3.1%				2008	Qtr2
2008	Qtr3	108.6	2.8%				2008	Qtr3
2008	Qtr4	109.1	2.4%		108.2		2008	Qtr4
2009	Qtr1	109.3	2.0%				2009	Qtr1
2009	Qtr2	109.5	1.4%				2009	Qtr2

Cost Index

0000000001 (B)

isted

al compensation

e industry

umber

ers

Value	% Chg
	Yr. Ago
81.4	4.6%
82.3	4.6%
83.1	4.7%
83.6	4.2%
85.0	4.4%
85.8	4.3%
86.7	4.3%
87.3	4.4%
88.2	3.8%
89.2	4.0%
89.7	3.5%
90.0	3.1%
91.4	3.6%
92.3	3.5%
93.2	3.9%
93.6	4.0%
94.9	3.8%
95.9	3.9%
96.7	3.8%
97.2	3.8%
98.2	3.5%
98.9	3.1%
99.5	2.9%
100.0	2.9%
100.8	2.6%
101.7	2.8%
102.5	3.0%
103.2	3.2%
104.0	3.2%
104.9	3.1%
105.7	3.1%
106.3	3.0%
107.3	3.2%
108.0	3.0%
108.7	2.8%
108.9	2.4%
109.3	1.9%
109.6	1.5%

U.S. Gross Domestic Product

Source: Bureau of Economic Analysis and
Elliott D. Pollack & Company

Calendar Year	GDP	Annual Growth
1989	8,786.4	
1990	8,955.0	1.9%
1991	8,948.4	-0.1%
1992	9,266.6	3.6%
1993	9,521.0	2.7%
1994	9,905.4	4.0%
1995	10,174.8	2.7%
1996	10,561.0	3.8%
1997	11,034.9	4.5%
1998	11,525.9	4.4%
1999	12,065.9	4.7%
2000	12,559.7	4.1%
2001	12,682.2	1.0%
2002	12,908.8	1.8%
2003	13,271.1	2.8%
2004	13,773.5	3.8%
2005	14,234.2	3.3%
2006	14,613.8	2.7%
2007	14,873.7	1.8%
2008	14,830.4	-0.3%
2009	14,418.7	-2.8%
2010	14,783.8	2.5%
2011	15,020.6	1.6%
2012	15,369.2	2.3%
2013	15,710.3	2.2%
2014	16,040.2	2.1%
2015	16,521.4	3.0%

Single Family Homes Median Price

Single Family Permits

Source: U.S. Census Bureau

	Arizona	Maricopa County	Unincorp. Areas	Unincorp. Areas % of MC
FY 00/01	50,342	32,980	3,419	10.4%
FY 01/02	53,819	34,798	4,337	12.5%
FY 02/03	60,822	38,227	5,491	14.4%
FY 03/04	73,312	44,044	5,054	11.5%
FY 04/05	80,791	45,023	4,721	10.5%
FY 05/06	68,219	35,270	4,749	13.5%
FY 06/07	46,650	23,998	3,298	13.7%
FY 07/08	28,410	14,913	1,501	10.1%
FY 08/09	15,990	8,030	676	8.4%
FY 09/10	11,791	6,016	391	6.5%
FY 10/11	10,531	5,969	349	5.8%
FY 11/12	13,214	8,256	763	9.2%
FY 12/13	17,508	10,512	697	6.6%
FY 13/14	17,651	10,390	758	7.3%
FYTD 14/15	2,931	1,644	106	6.4%

* Data through August 2014

Maricopa County Multi-Family Market

Source: RealData

Year	Number of Properties	Number of Units	Change in Inventory	Total SF	Vacancy %
2003	1,201	241,874		196,947,943	11.1%
2004	1,218	245,486	3,612	199,641,841	10.7%
2005	1,187	241,305	(4,181)	195,655,238	8.3%
2006	1,157	237,507	(3,798)	192,236,830	7.3%
2007	1,160	239,304	1,797	194,113,475	9.4%
2008	1,198	247,788	8,484	201,895,376	12.0%
2009	1,231	256,231	8,443	209,558,051	14.3%
2010	1,244	257,672	1,441	210,922,440	12.7%
2011	1,251	258,896	1,224	212,157,738	9.9%
2012	1,259	260,469	1,573	213,931,593	8.8%
2013	1,278	264,299	3,830	217,543,225	7.9%
2014 Q1	1,291	266,387	2,088	219,426,087	7.5%
2014 Q2	1,289	266,975	588	219,988,476	7.6%

NOTE: Real Data only tracks properties greater than 50 units